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Orientate | February 2021

In the News

## IN THE NEWS

region's first biax film line and Ester due to commission a BOPET line later this year, both lines to be located in Telangana State.

### FlexFilms announces expansion into South India

In its most recent results announcement, Uflex, parent of global biax film producer FlexFilms, has announced the setting up of a new greenfield films facility in Karnataka State, Southern India. In recent years the focus has been on FlexFilms' international expansion but with its Indian plant running at full capacity coupled with strong flexible packaging demand growth in India, the company is now growing its capacities in its domestic market.

In a statement to Orientate, Anantshree Chaturvedi, Vice-Chairman and CEO of FlexFilms International, commented "Our plants across the world have been operating at full utilization. The current capacity of packaging films lines in India is 92,000 tonnes/year and we have not expanded its capacity for the last 16 years. To be able to serve the additional demand for packaging materials from our growing base of clients located in India, especially the southern part of the country, we are setting up a greenfield plant in Karnataka with a BOPET & CPP line having a cumulative production capacity of 63,000 tonnes/year. Not only in India, we are expanding at other global locations as well with plans to set up brownfield CPP film line at our UAE plant, adding a production capacity of 18,000 tonnes/year. We hope to add the proposed capacity in South India by March 2023 and in UAE by September 2022. Our next phase of growth will be driven by the execution of our expansion plans and adding the required infrastructure to widen our outreach further besides bolstering our product portfolio with green solutions so that we can ensure faster delivery timelines of quality products to our patrons."

FlexFilms is the latest Indian biax film producer establishing themselves in Southern India, with Chiripal in the final stages of commissioning the